



WORKSHEET

**Set Your Teenager Up
For Success by Teaching
Financial Literacy**

SET YOUR TEENAGER UP FOR SUCCESS BY TEACHING FINANCIAL LITERACY - WORKSHEET

Your child is unlikely to get the information they need to manage their personal finances successfully from school. The responsibility falls upon you, as a parent, to teach your child financial literacy. Answering these questions will help you plan successful strategies for teaching your children valuable financial skills.

1. What are the financial challenges I've personally faced in the past? How can I use that experience to help my child?

2. Do I have a household budget that I can share with my teenager? If not, why not make one and start using it today? We can do this project together.

3. How can I set a better financial example for my teenager?

4. What are some job ideas that my child would enjoy? Whom do I know that might give my child a worthwhile job for the summer? Would he be interested in starting a business of his own? How could I help him build his entrepreneurial skills?

5. How can I help my child to build a strong credit history?

6. Does my child have a bank account? Savings account? Which bank in the area has the best deal for new accounts with a low monthly balance?

7. How can I help my teenager get into the habit of regularly saving a portion of his earnings?

8. Can I let my child in on some of my investment research and planning? How can I help him get set up with some investments of his own? What are the most important ideas I can teach my teenager about investing?

9. What further financial knowledge does my child need in order to have a secure and successful financial future?

